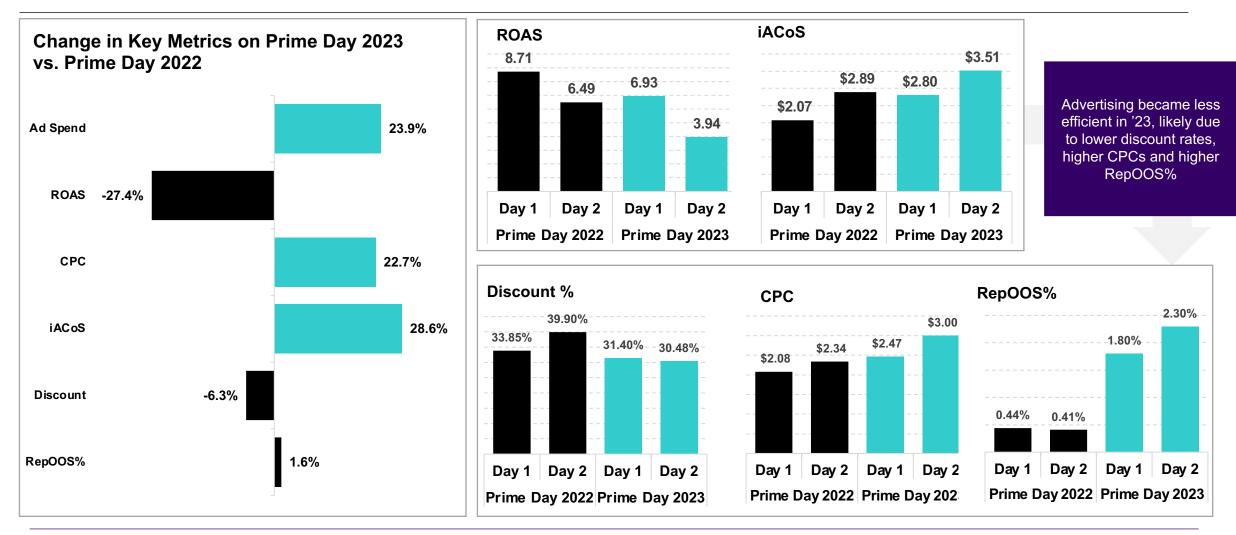
RECAP REPORT

What happened on Prime Day 2023?

Not Licensed For Distribution © 2023 CommerceIQ. All trademarks are property of their respective owners.



Prime Day 2023 was more competitive for brands as compared to Prime Day 2022

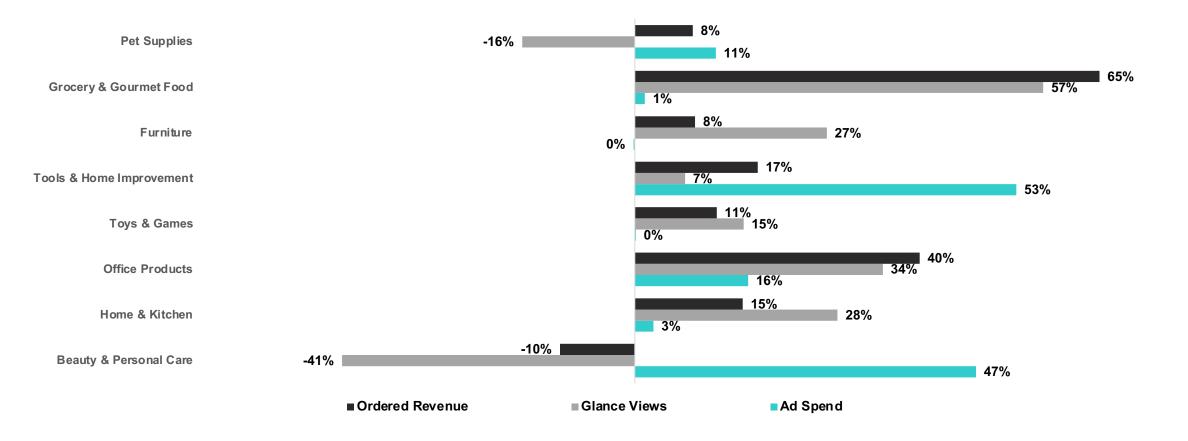


Source: Internal data from CommerceIQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022

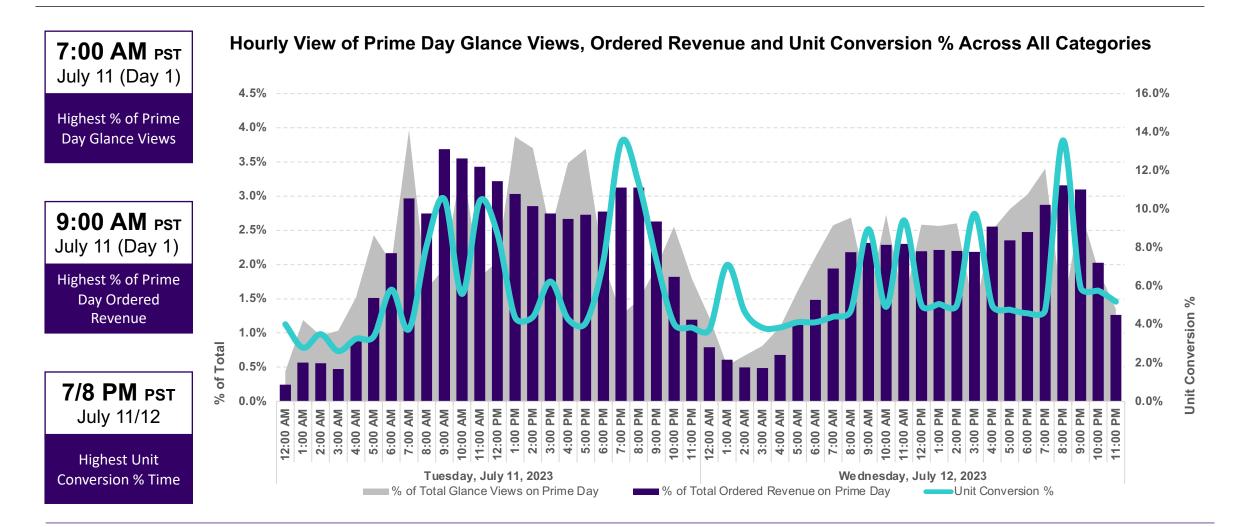
Commerce**IQ**

All Categories saw a growth in revenue vs. Prime Day 2022 except for Electronics and Beauty.

Change in Sales, Views and Ad Spend by Category Prime Day 2023 compared to Prime Day 2022

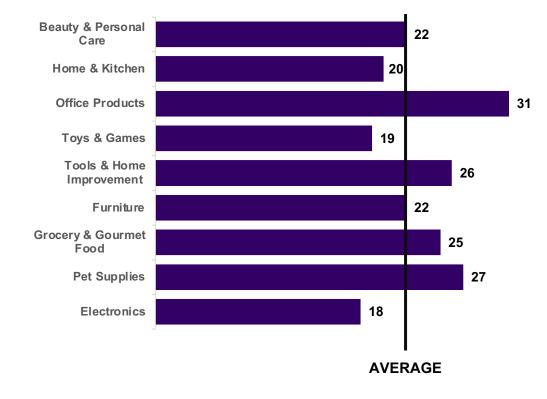


50%+ of Revenue was generated before 9PM PST, with the highest Unit Conversion % happening at 7 to 8PM both days

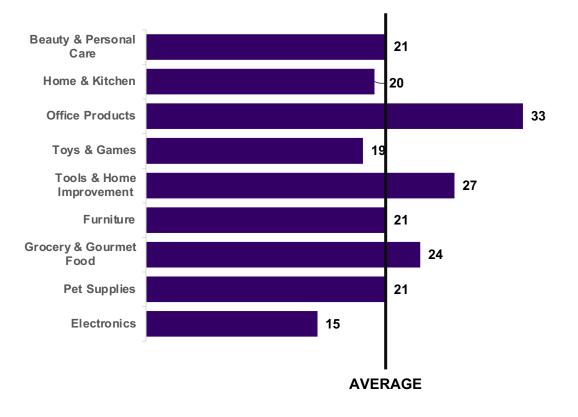


Electronics had the fastest start to Prime Day, surpassing 50% of Total Revenue 6 Hours Faster than the Average

Hours Required from Start of Prime Day to Reach 50% of Total Prime Day Glance Views

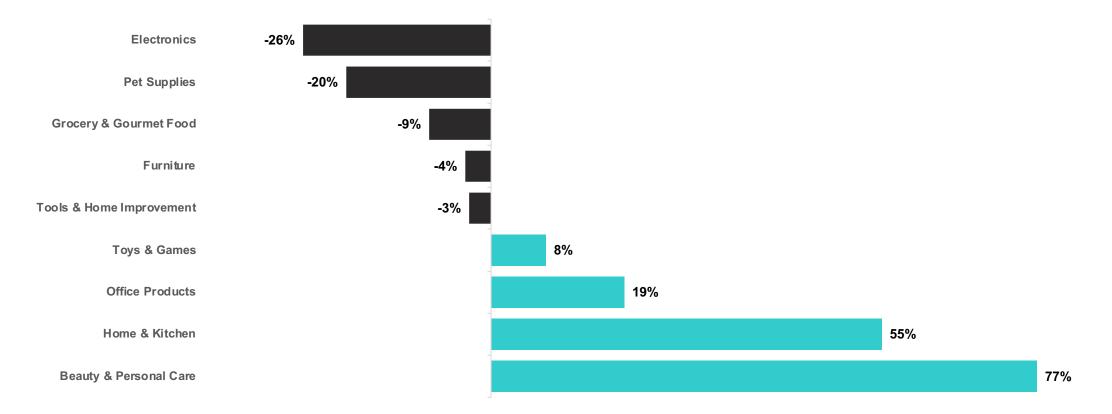


Hours Required from Start of Prime Day to Reach 50% of Total Prime Day Ordered Revenue



While Beauty & Personal Care saw a decline in Revenue, it was the largest riser in Share of Search Volume on Prime Day 2023 as compared to Prime Day 2022

Change in Search Volume Share by Category Prime Day 2023 compared to Prime Day 2022



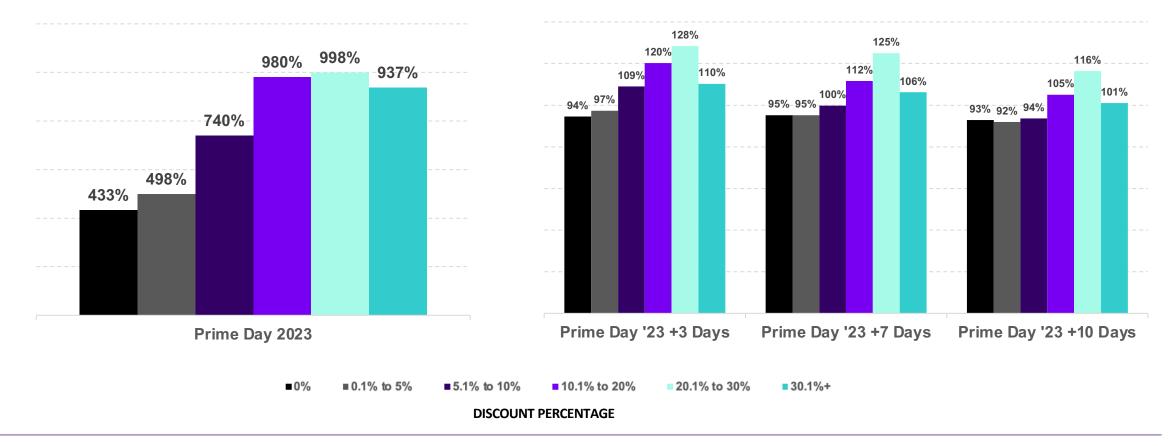
Source: Internal data from CommerceIQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022

July 2023

Commerce**IQ**

Discounting has value beyond Prime Day itself: Higher Discount Percentages correlated with a generally higher retention rate of glance views Post-Prime Day as compared to Pre-Prime Day levels.

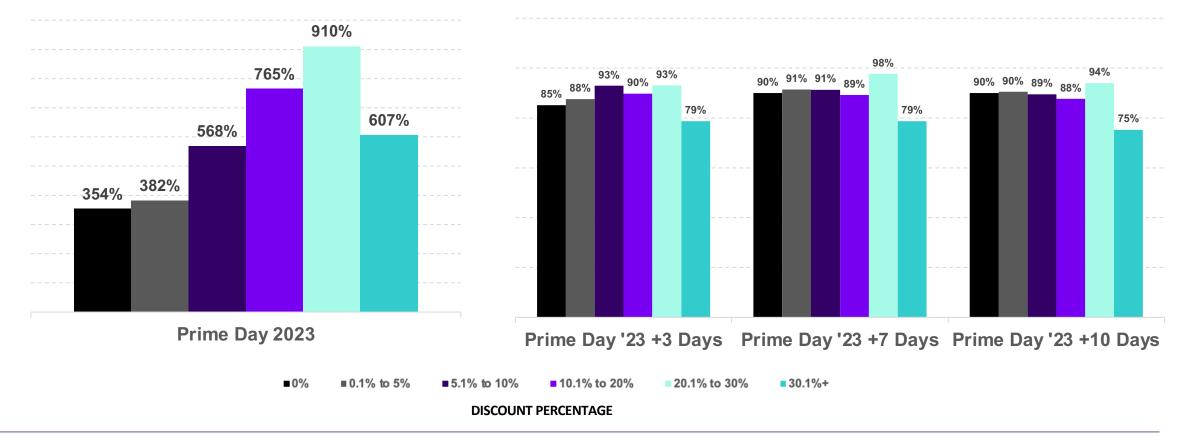
Average Daily Glance Views as a Percentage of Average Daily Glance Views for L28 Days Prior to Prime Day 2023



Source: Internal data from CommercelQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022, compared to the 28 days prior average, and the daily average +3, +7 and +10 days post Prime Day.

Across all discount levels, Ordered Revenue is lower post-Prime Day as compared to Pre-Prime Day. Discounting had a minor positive effect in retaining some revenues, except at the extreme end of 30%+ discounts.





Source: Internal data from CommerceIQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022, compared to the 28 days prior average, and the daily average +3, +7 and +10 days post Prime Day.

There are 6 Activities that Drove Success for Brands on Prime Day



Winning on Prime Day relies heavily on your preparation in the 8 to 12 weeks leading up to Prime Day, with efforts particularly focused on (1) ensuring you have sufficient stock levels, (2) your PDPs are full optimized and (3) you have appropriately tested and forecasted the optimal discount levels for your key ASINs.

Specifically for Stock Levels, consider implementing direct fulfillment as a back-up option in case inventory in Amazon's FC runs out on Prime Day.

Specifically for PDPs, consider updating your PIM to a daily sync for the 4 to 8 weeks leading up to Prime Day. Download keyword trends for your category and map it 1:1 to each PDP to ensure the most relevant terms are captured before Prime Day.

Specifically for discount levels, use price elasticity models and promo simulations to estimate the combination of ad spend and discounts to sell through your target units of available inventory.

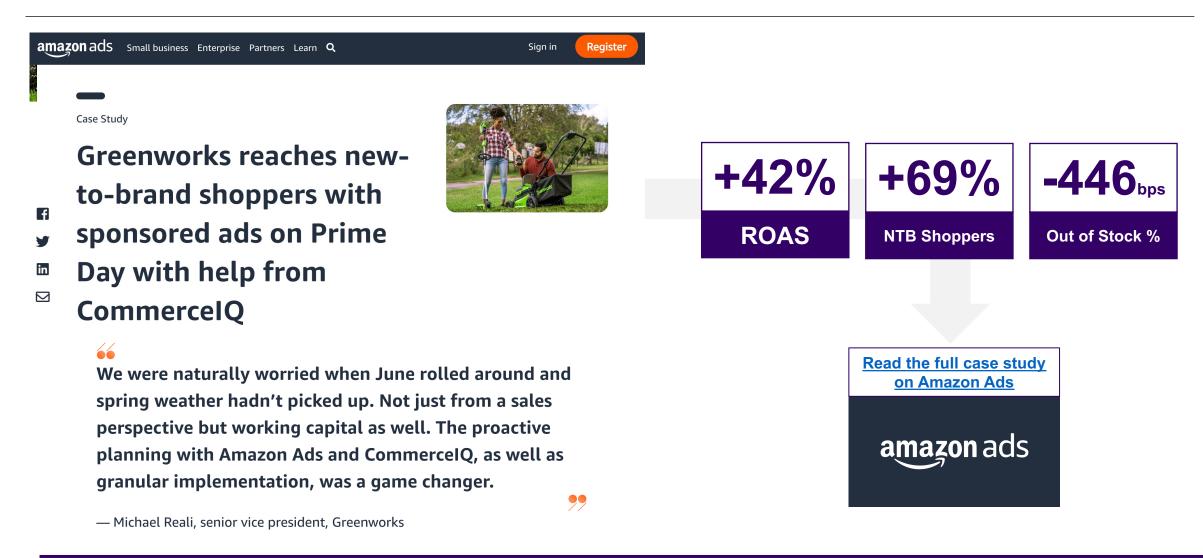


Regardless of whether you invest heavily or not on Prime Day itself, you will experience a bump in traffic and should run a basic offer or discount to capture this incremental organic traffic.

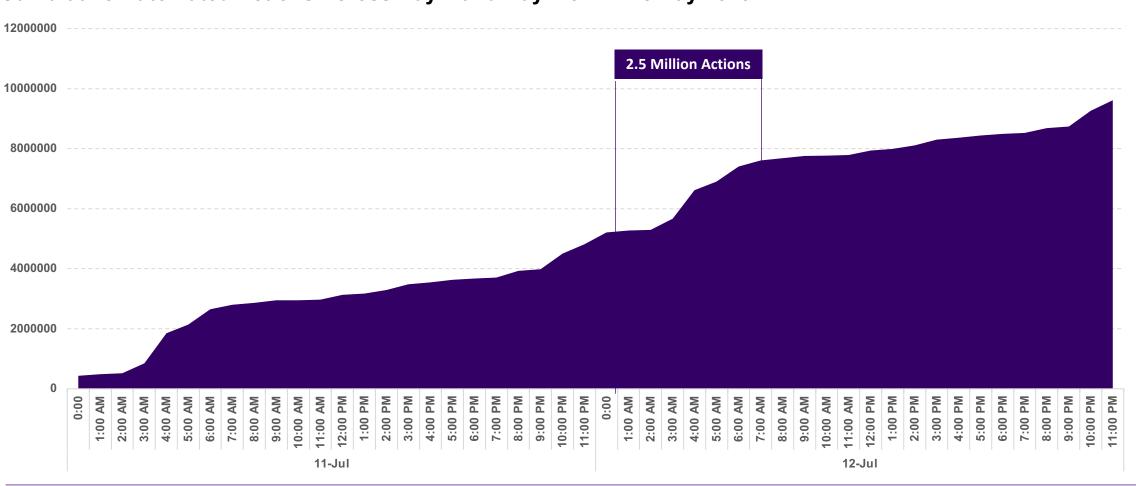


For brands that rely on Prime Day as a key selling day, ensure leadership is aligned on the day of to approve by-the-hour changes to your budget and deals to take advantage of changes in consumer behavior throughout the day.

Greenworks, a leading outdoor equipment brand saw an <u>89% YoY Growth</u> on Prime Day 2022 versus Prime Day 2021 leveraging many strategies and data points you see in this report.



CommercelQ was there to support our brands with by the hour automation and insights.

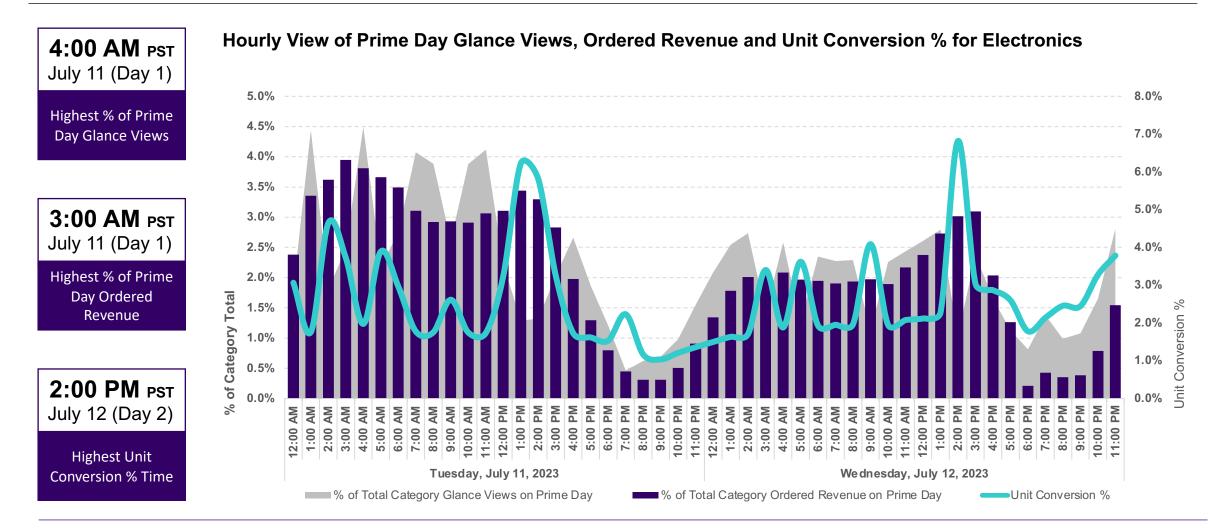


Cumulative Automated Actions Across Day 1 and Day 2 of Prime Day 2023

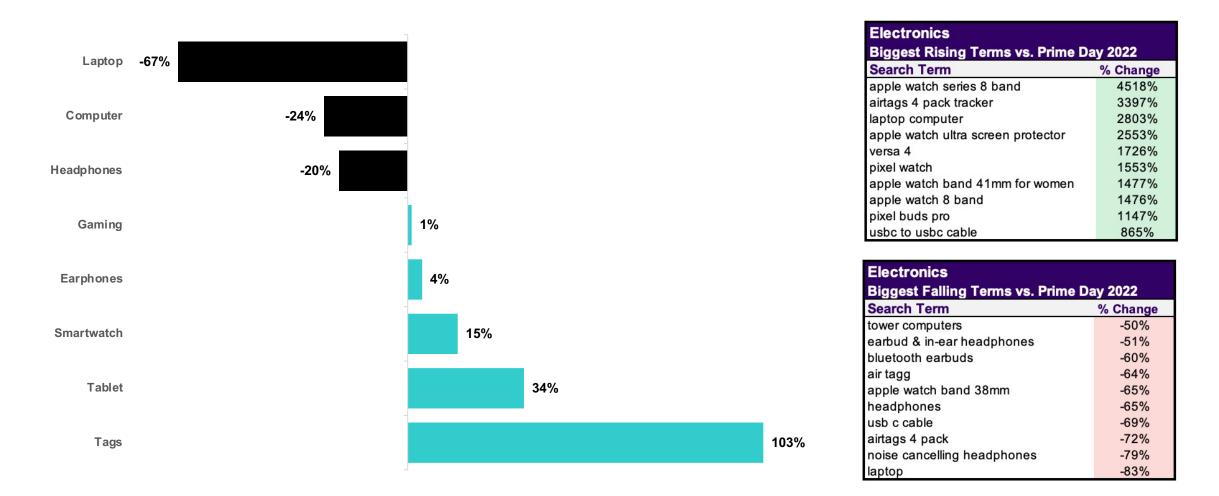
Source: Internal data counting number of automations performed by CommercelQ's REM Platform for its users from the hours of 12:00AM PST to 11:50PM PST on July 11, 2023 and July 12, 2023

What Happened on Prime Day in Electronics?

Electronics Sold Through 50%+ of Total Ordered Revenue by 3:00 PM, 6 Hours Faster than Average



Change in Volume Share for Electronics: Prime Day 2023 compared to Prime Day 2022

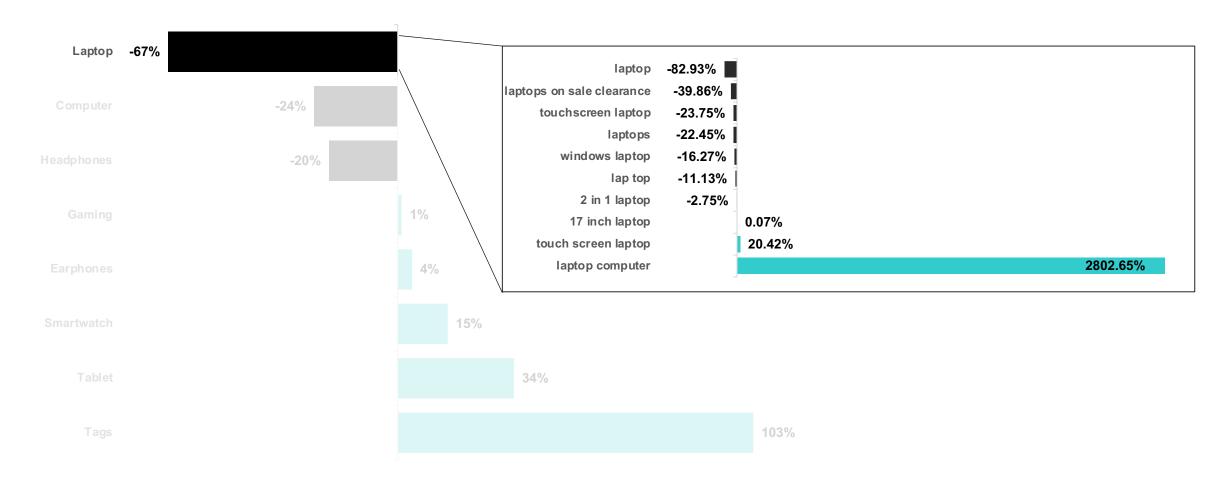


Source: Internal data from CommerceIQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022

-26%

Commerce**IQ**

While Laptops overall saw a large decline in relative search volume, "laptop computer" specifically saw a 2,800%+ increase in relative search volume. This emphasizes the need to have a nuanced keyword strategy.

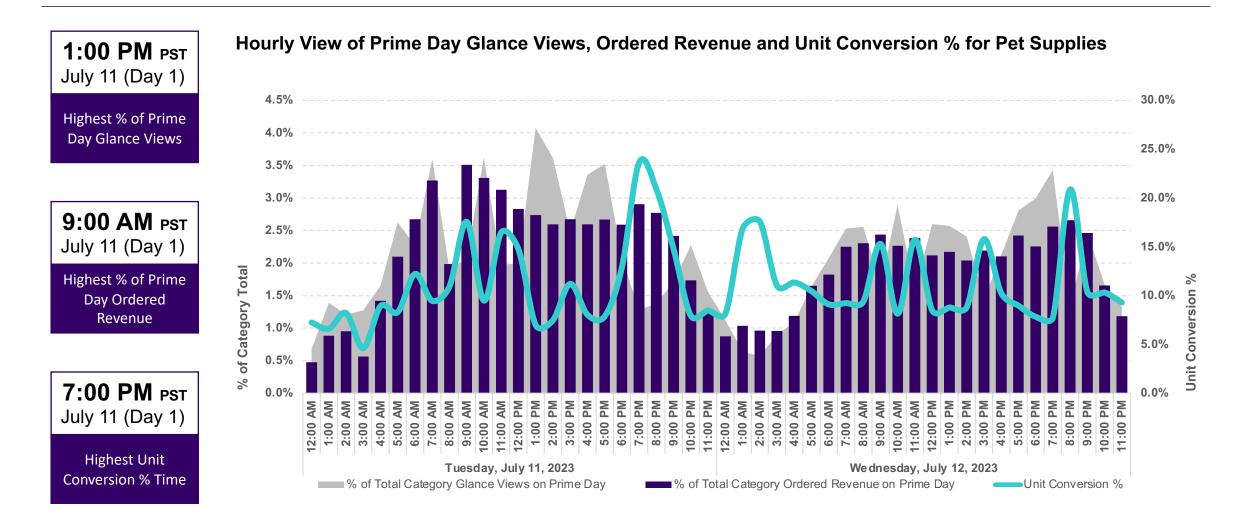


Source: Internal data from CommerceIQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022

Commerce**IQ**

What Happened on Prime Day in Pet Supplies?

While Pet Supplies sold through 50%+ of Total Ordered Revenue on Day 1, it took until Day 2 to pass 50% of Glance Views



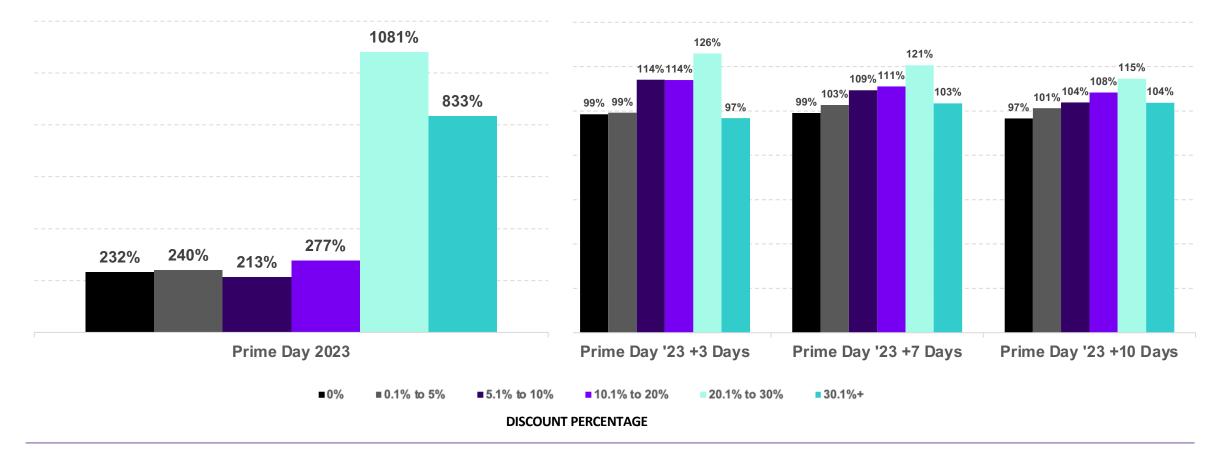
		Pet Supplies	Pet Supplies		
		Biggest Rising Terms vs. Prime Da	Biggest Rising Terms vs. Prime Day 2022		
		Search Term	% Change		
		dog bones long lasting	472%		
		dog treats made in usa only	316%		
		sweet potato chews for dogs	225%		
Treats	-26%	chicken feet dog treats	214%		
Treats	-2070	training treats for puppies 0-6 months	188%		
		antlers for dogs large	163%		
		raw hides large dogs	160%		
Bone	-20%	chicken feet for dogs	135%		
Done	-20 %	dog treats for large dogs	118%		
		collagen sticks for dogs	104%		
		Det Complie e			
Chew	-14%	Pet Supplies			
		Biggest Falling Terms vs. Prime Day 2022			
		Search Term	% Change		
		dog rawhide chews	-37%		
Sticks		dog rawhide chews 27% dog treats	-37% -40%		
Sticks		27% dog rawhide chews dog treats rawhide bones for large dogs	-37% -40% -42%		
Sticks		27% dog rawhide chews dog treats rawhide bones for large dogs treats	-37% -40% -42% -42%		
Sticks		27% dog rawhide chews dog treats rawhide bones for large dogs treats dog bones rawhide free	-37% -40% -42% -42% -43%		
Sticks		27% dog rawhide chews dog treats rawhide bones for large dogs treats dog bones rawhide free dog gifts	-37% -40% -42% -42% -43% -44%		
Sticks		27% dog rawhide chews dog treats rawhide bones for large dogs treats dog bones rawhide free dog gifts dog bones for large dogs	-37% -40% -42% -42% -43% -44% -48%		
Sticks		dog rawhide chews dog treats rawhide bones for large dogs treats dog bones rawhide free dog gifts dog bones for large dogs antlers for dogs	-37% -40% -42% -42% -43% -44% -48% -49%		
Sticks		27% dog rawhide chews dog treats rawhide bones for large dogs treats dog bones rawhide free dog gifts dog bones for large dogs	-37% -40% -42% -42% -43% -44% -48%		

Source: Internal data from CommerceIQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022

Commerce**IQ**

Discounting on Prime Day has benefits during and post Prime Day. Higher discounts of 20%+ generally correlated with an increase in glance views *on* Prime Day and 10%+ correlated with a general retention of glance views *post* Prime Day.

Average Daily Glance Views as % of Average Daily Glance Views for L28 Days Prior to Prime Day 2023 in Pet Supplies

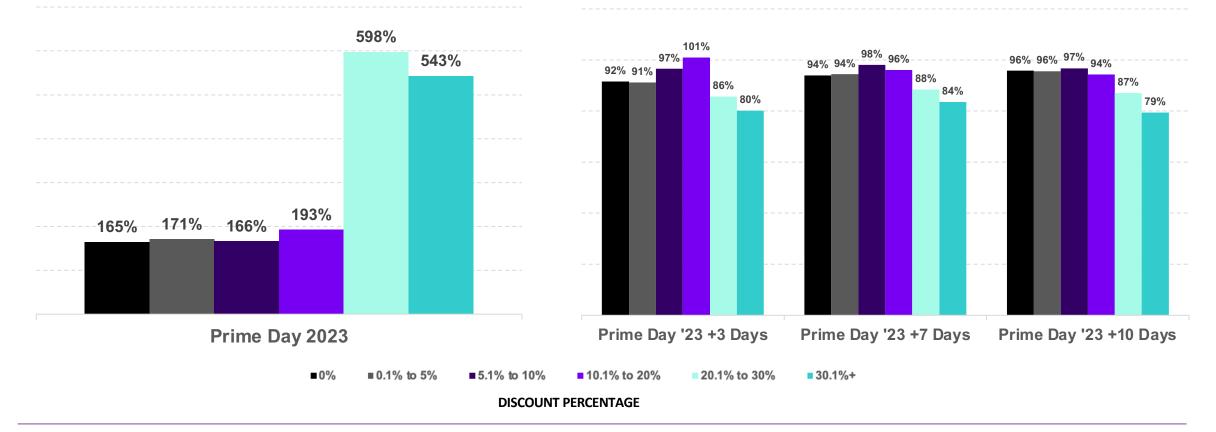


Source: Internal data from CommercelQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022, compared to the 28 days prior average, and the daily average +3, +7 and +10 days post Prime Day.

Commerce**IQ**

Discounts had a similar impact on revenues, with 20%+ discounts having a 2x to 3x impact on revenues the day of. However, post Prime Day these same cohorts fell in revenue, implying a pull forward of demand and potential pantry loading by shoppers.

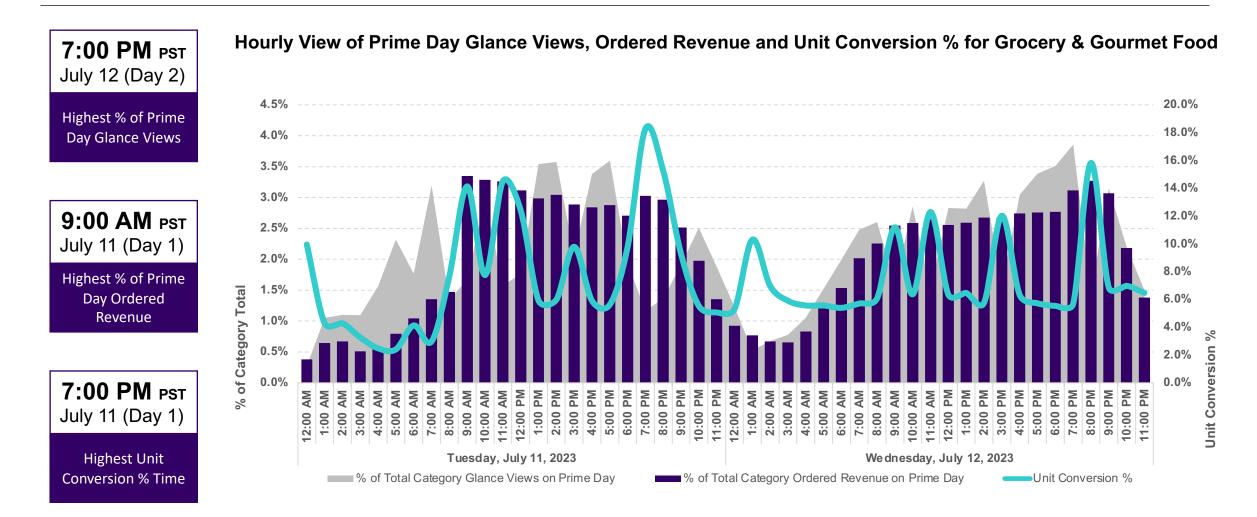




Source: Internal data from CommercelQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022, compared to the 28 days prior average, and the daily average +3, +7 and +10 days post Prime Day.

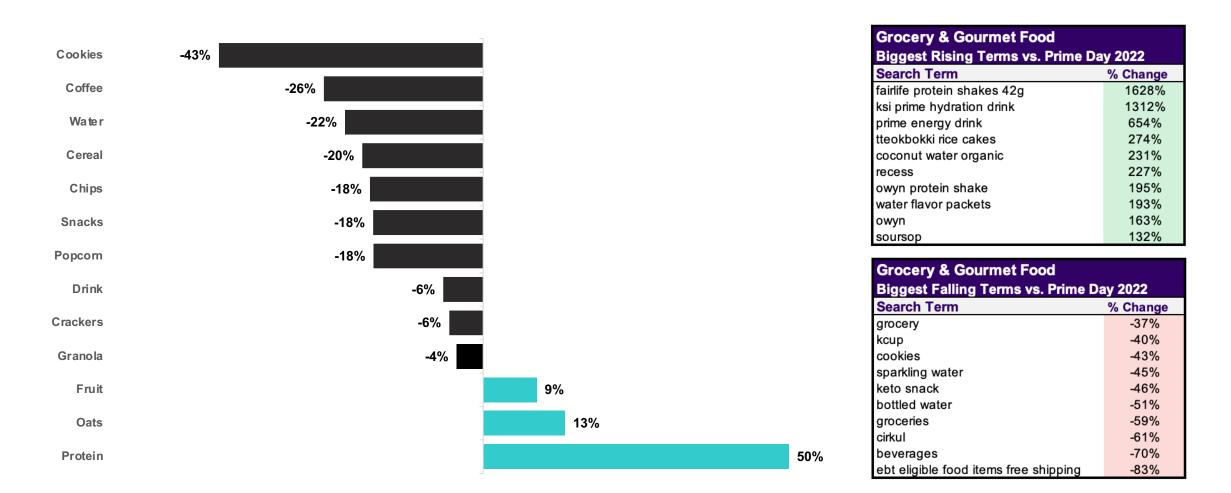
What Happened on Prime Day in Grocery & Gourmet Food?

Grocery & Gourmet Food was relatively slower than average, surpassing 50%+ ordered revenue only on Day 2



Change in Volume Share for Grocery & Gourmet Food: Prime Day 2023 compared to Prime Day 2022

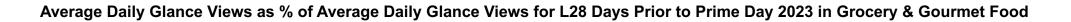
-9%

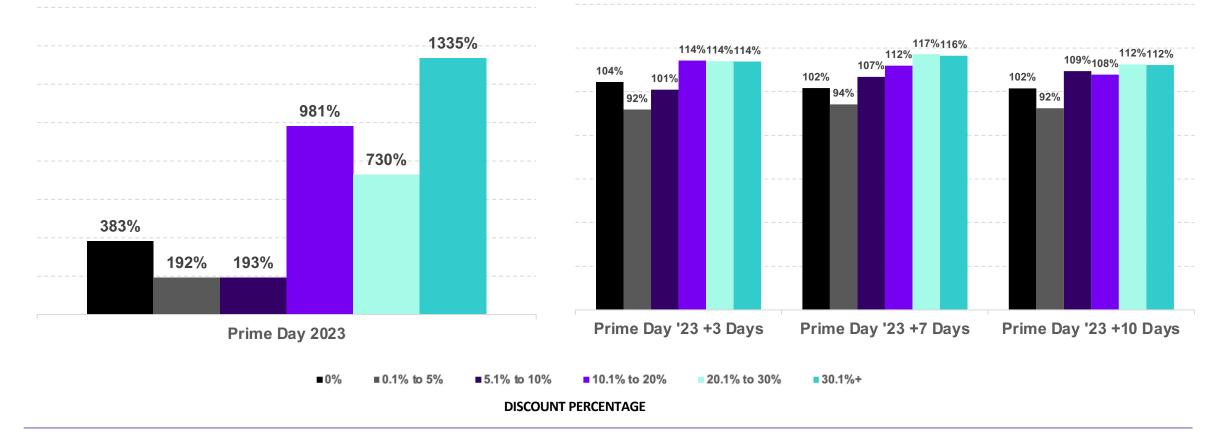


Source: Internal data from CommerceIQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022

Commerce**IQ**

Discounting on Prime Day has benefits during and post Prime Day. Higher discounts of 10%+ generally correlated with an increase in glance views on Prime Day and a general retention of glance views post Prime Day.





Source: Internal data from CommerceIQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022, compared to the 28 days prior average, and the daily average +3, +7 and +10 days post Prime Day.

Discounts had an even greater impact on revenues, with 30%+ discounts having a 2x to 3x impact on revenues the day of, and helping drive continued revenue growth post-Prime Day.

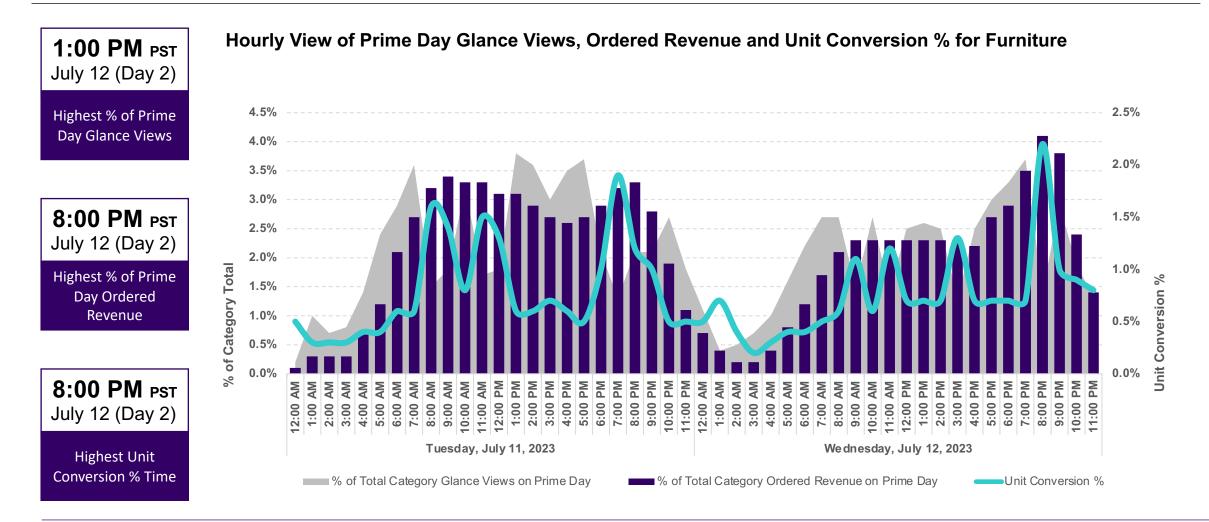
Average Daily Ordered Revenue as % of Average Daily Ordered Revenue for L28 Days Prior to Prime Day 2023 in Tools & Home Improvement



Source: Internal data from CommercelQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022, compared to the 28 days prior average, and the daily average +3, +7 and +10 days post Prime Day.

What Happened on Prime Day in Furniture?

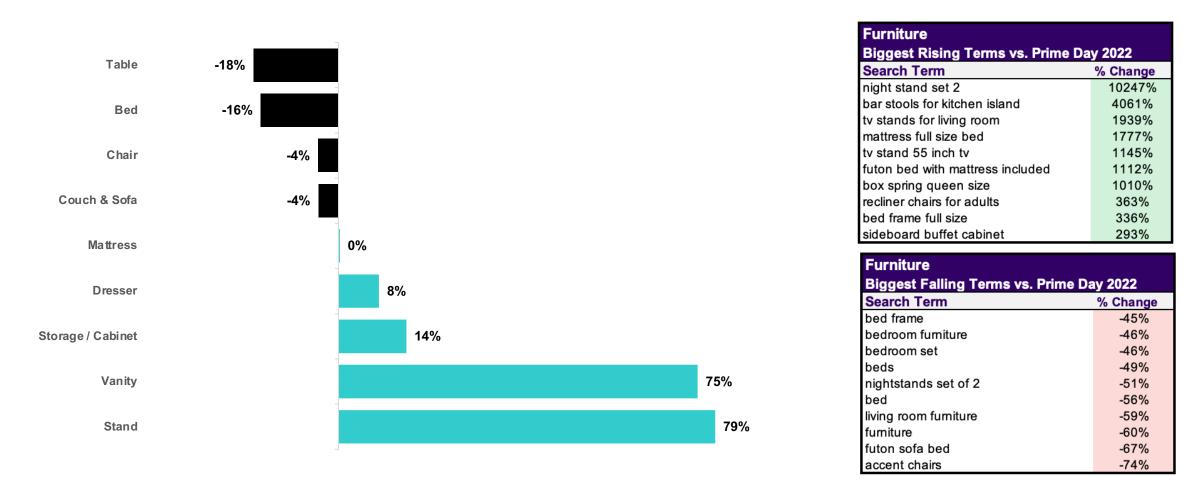
Furniture saw it's highest peak on Day 2 of Prime Day on orders, views and conversions. This may be influenced by Furniture being a higher consideration category that required more thought before committing to buy.



Source: Internal data from CommerceIQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022

July 2023

Change in Volume Share for Furniture: Prime Day 2023 compared to Prime Day 2022



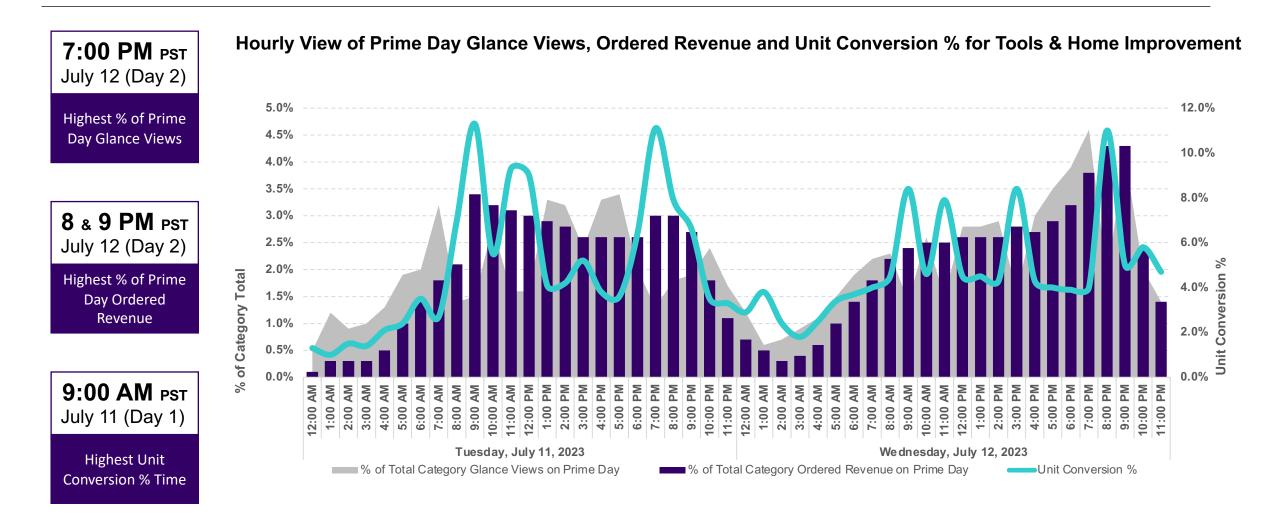
Source: Internal data from CommercelQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022

Commerce**IQ**

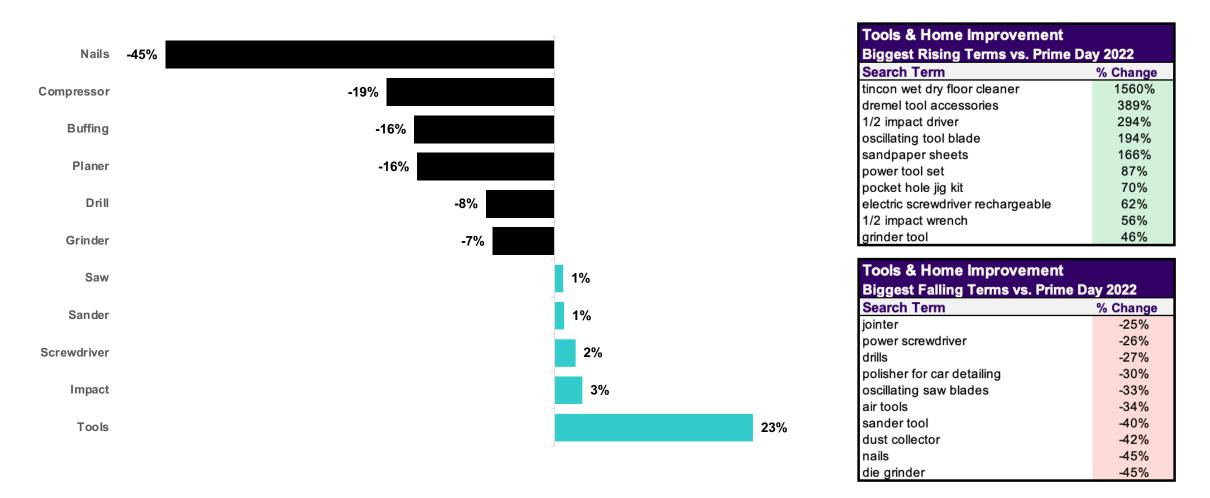
-4%

What Happened on Prime Day in Tools & Home Improvement?

Tools & Home Improvement had a surge in sales, glance views and conversion in the waning hours of Prime Day.

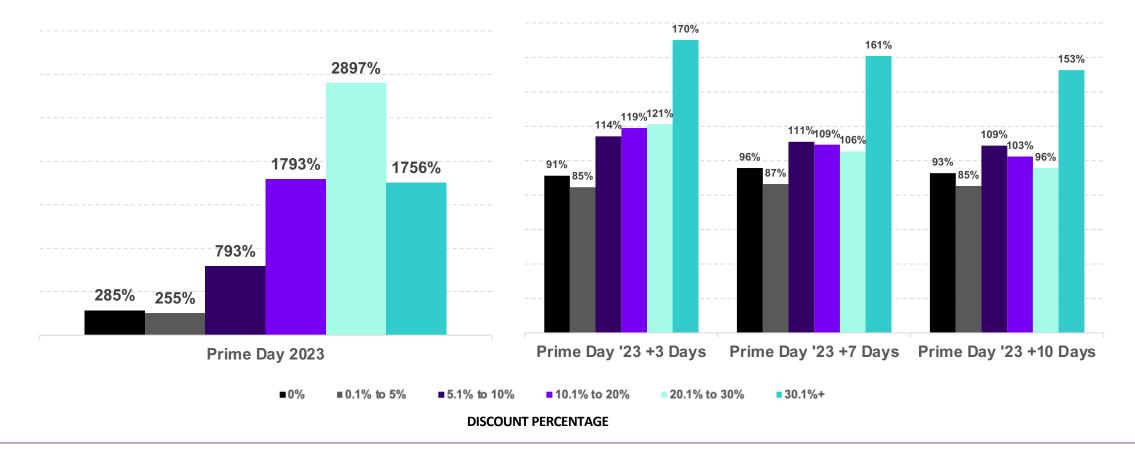


-3%



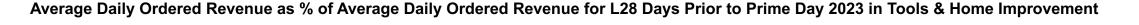
Higher discounts generally correlated with a higher retention of glance views post-Prime Day, especially for 30%+ discounts which correlated with a substantial increase in Glance Views post-Prime Day hinting at people likely engaging on deals they wish they purchased but didn't purchase.

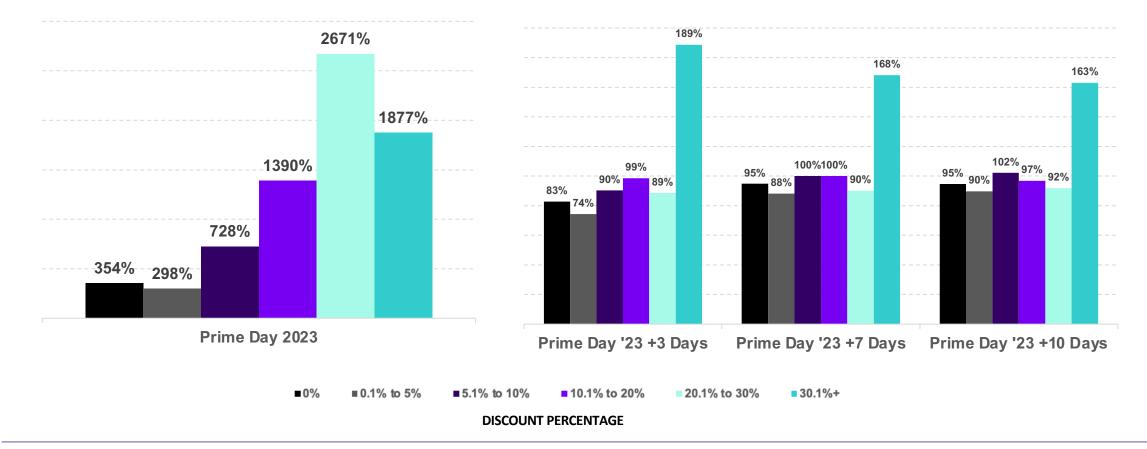




Source: Internal data from CommerceIQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022, compared to the 28 days prior average, and the daily average +3, +7 and +10 days post Prime Day.

Larger discounts correlated with higher ordered revenue on Prime Day for Tools, and had a slight positive impact on post-Prime Day revenues. 30%+ discounted ASINs appeared to have the strongest boost to post-Prime Day revenues.

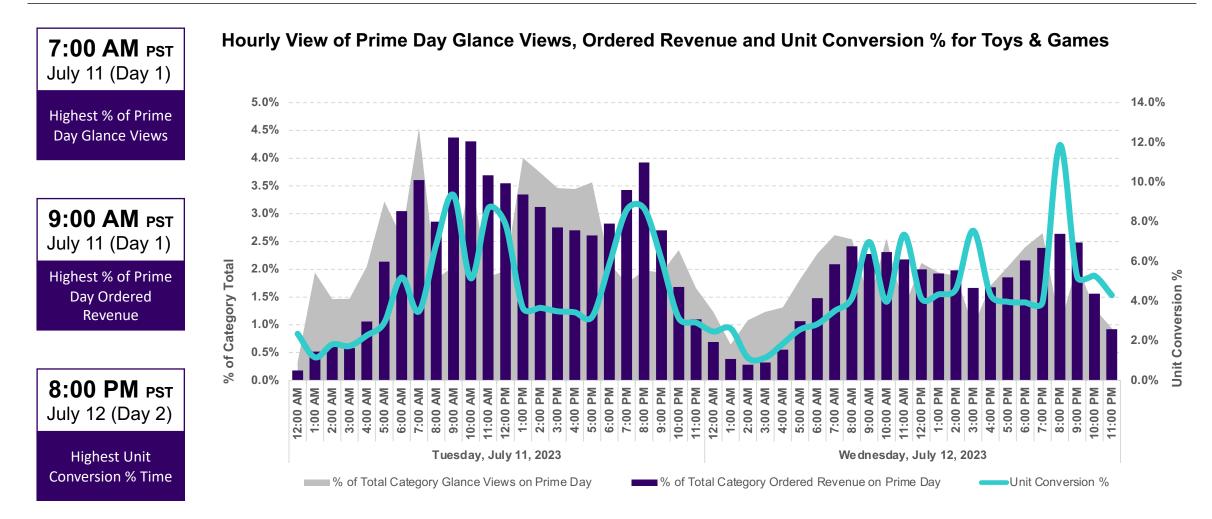




Source: Internal data from CommerceIQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022, compared to the 28 days prior average, and the daily average +3, +7 and +10 days post Prime Day.

What Happened on Prime Day in Toys & Games?

Toys & Games had peak glance views in the early hours of Prime Day, and while majority of revenue was generated on Day 1, there was a significant surge in Unit Conversion % in the closing hours of Day 2.



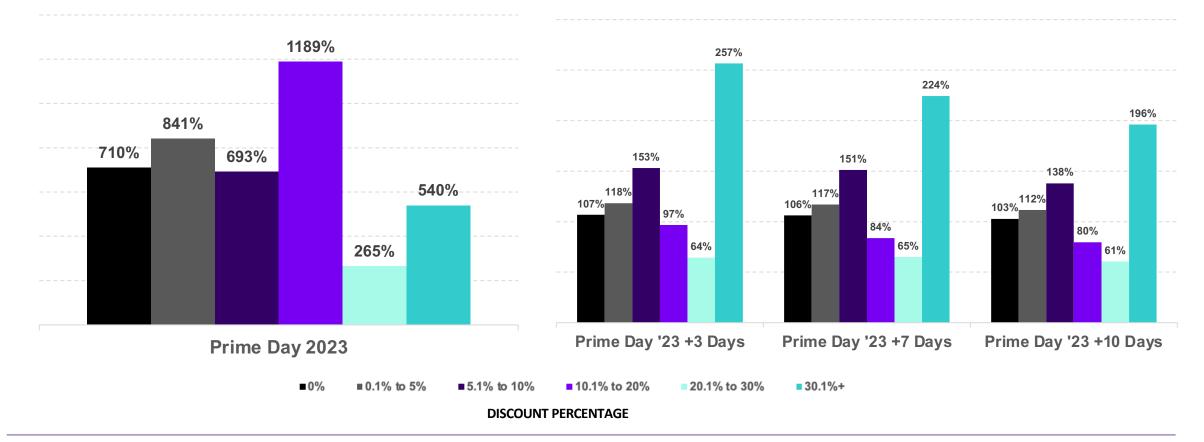
		Toys & Games	Toys & Games		
		Biggest Rising	Biggest Rising Terms vs. Prime Day 2022		
Animals	-10%	Search Term		% Change	
Animais	-1070	mini verse		2999%	
		miniverse		1915%	
		bestsellers in toys		1052%	
Vehicles	-2%	mini verse make it	mini food	915%	
venicies		beach toys for kid	s ages 8-12	882%	
		make it mini		836%	
		miniverse make it	mini food	683%	
		inflatable water sli	de for adults	554%	
Movie & Video Game Toys		1% make it mini food		451%	
		bounce house wa	ter slide	444%	
	-				
			Toys & Games		
Water Based			Biggest Falling Terms vs. Prime Day 2022		
		Search Term		% Change	
		inner tube		-35%	
		noodles for swimm	ning pools	-37%	
Sports & Outdoor		12% floaties		-39%	
		pool inflatables fo		-39%	
		toys for 4+ year o	d boys	-43%	
		pool noodles jumi	00	-44%	
Miniverse		1300% yoda		-46%	
		baby floats for po	ol 12-24 months	-46%	
		baby swim float		-52%	
		mambobaby		-52%	

Source: Internal data from CommerceIQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022

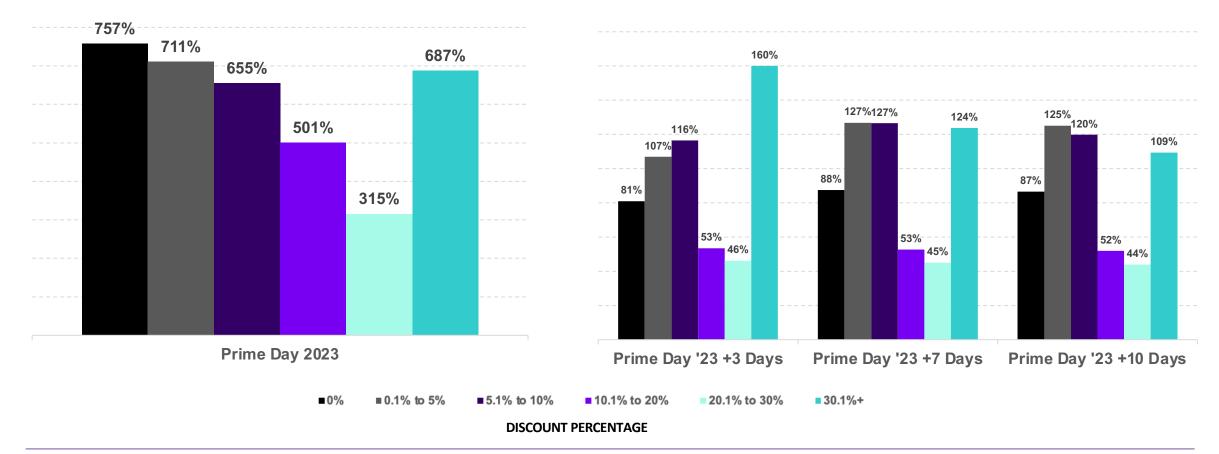
+8%

Toys & Games saw a lot of noise as it relates to the impact of discounting. Discount in the 10% to 20% range seemed to capture the largest interest but Post-Prime Day the sub-10% and 30%+ discounted items retained the most traffic.





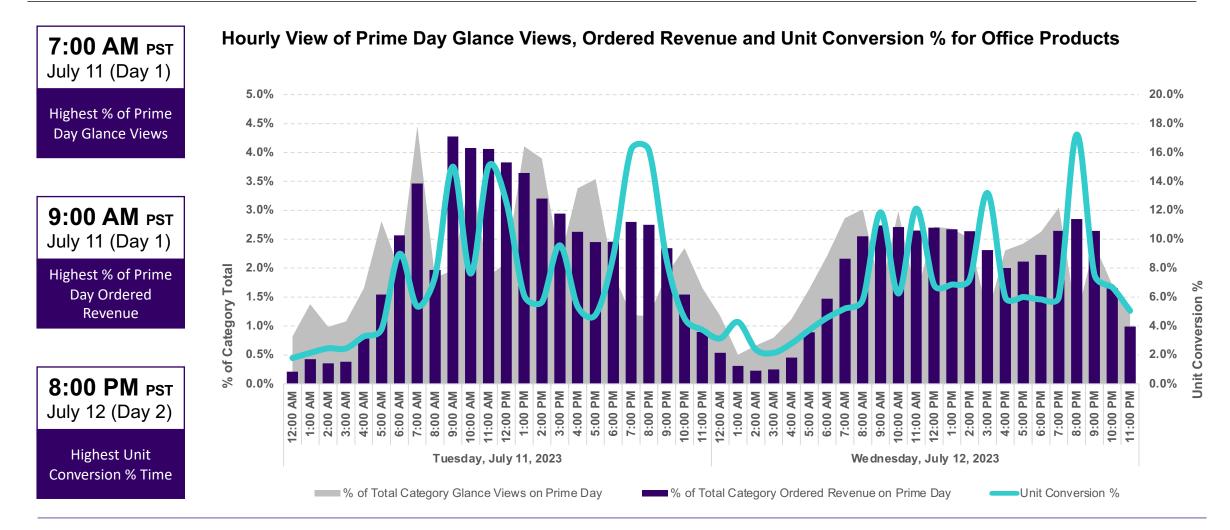
Outside the deep 30%+ discount rate, revenue increases were higher on Prime Day at lower or no discounts. This could imply consumers are shopping for items for their kids as if they were a luxury goods, using price as a signal for quality.



Average Daily Ordered Revenue as % of Average Daily Ordered Revenue for L28 Days Prior to Prime Day 2023 in Toys & Games

What Happened on Prime Day in Office Products?

Office Products saw spikes in conversion at the end of Day 1 and Day 2, while majority of glance views were on Day 1



Source: Internal data from CommercelQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022

Change in Volume Share for Office Products: Prime Day 2023 compared to Prime Day 2022

					Office Products	
					Biggest Rising Terms vs. Prime Day 2022	
School	-22%				Search Term	% Change
ochoor	-22/8				white board marker set	806%
					pens + pencil	468%
Pencils					pastel highlighter set	354%
	001				pens for school	348%
	-2%				felt tip pens fine point	252%
					kuru toga mechanical pencil	251%
					pens fine point	181%
Pens					highlighters	130%
		7%			micron pen	130%
					permanent markers black	92%
Markers					Office Products	
		25%			Biggest Falling Terms vs. Prime Day 2022	
					Search Term	% Change
					micron pen set	-36%
Pencil					pastel highlighter	-42%
			49%		pens for note taking	-45%
					ink joy gel mate pens	-45%
					white board markers dry erase	-47%
Highlighters					pens fine point smooth writing pens	-51%
				84%	aesthetic	-52%
					writing supplies & correction supplies	-60%
					education supplies & craft supplies	-66%
					flair pens for teachers	-69%

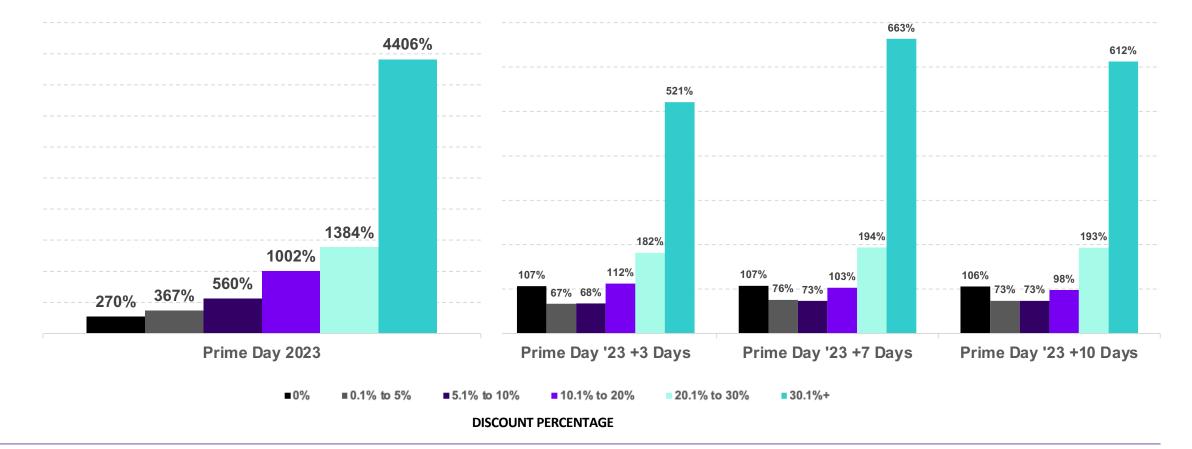
Source: Internal data from CommerceIQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022

July 2023

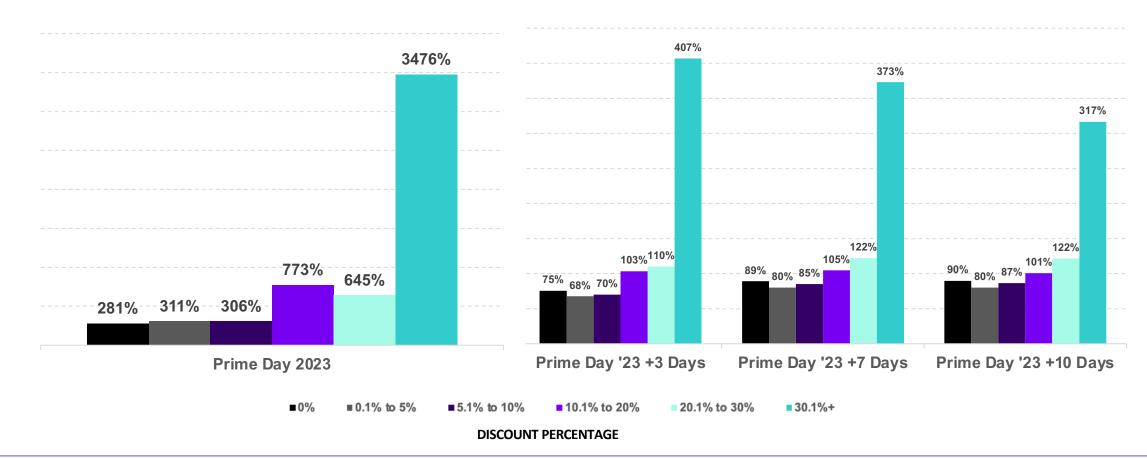
Commerce**IQ**

Office Products was incredibly deal driven on Prime Day. Higher Discounts consistently correlated with an increase in Glance Views on Prime Day. Deep discounts greater than 20% helped sustain interest post-Prime Day, likely influenced by the start of back-to-school shopping.





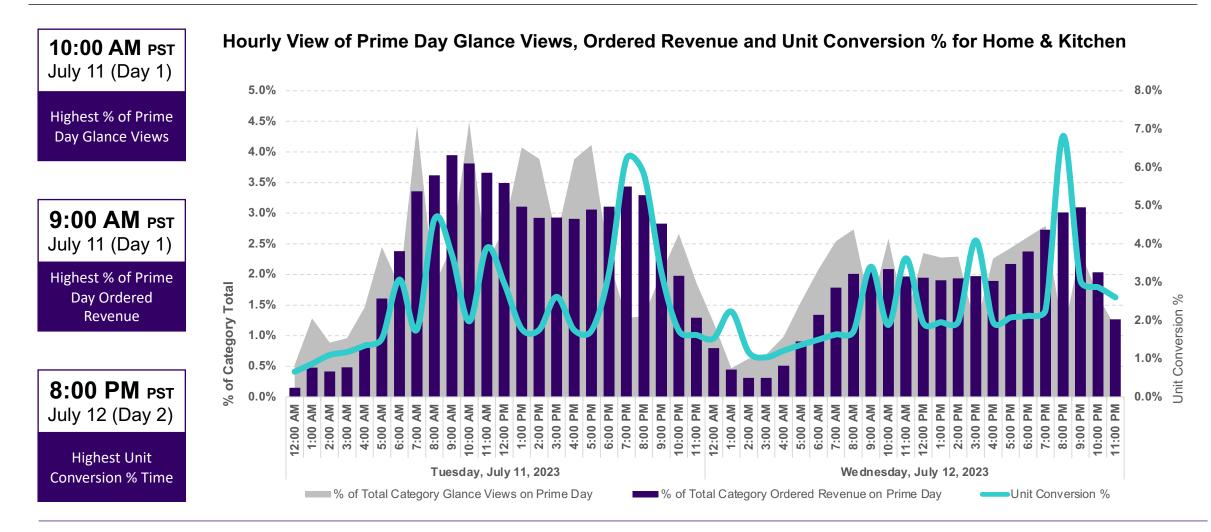
Revenue was similarly influenced by discounting, where deep discounts drove a 3,476% increase in revenue on Prime Day. Deep discounted items have sustained this revenue growth, also likely due to the start of back-to-school shopping.



Average Daily Ordered Revenue as % of Average Daily Ordered Revenue for L28 Days Prior to Prime Day 2023 in Toys & Games

What Happened on Prime Day in Home & Kitchen?

Home & Kitchen had much stronger Day 1 generating nearly 60% of overall Prime Day revenue.



Source: Internal data from CommerceIQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022

% Change

4384%

3168%

2948% 2586%

1647%

1560% 1122%

937%

906%

633%

% Change -12%

-13%

-13%

-19%

-21%

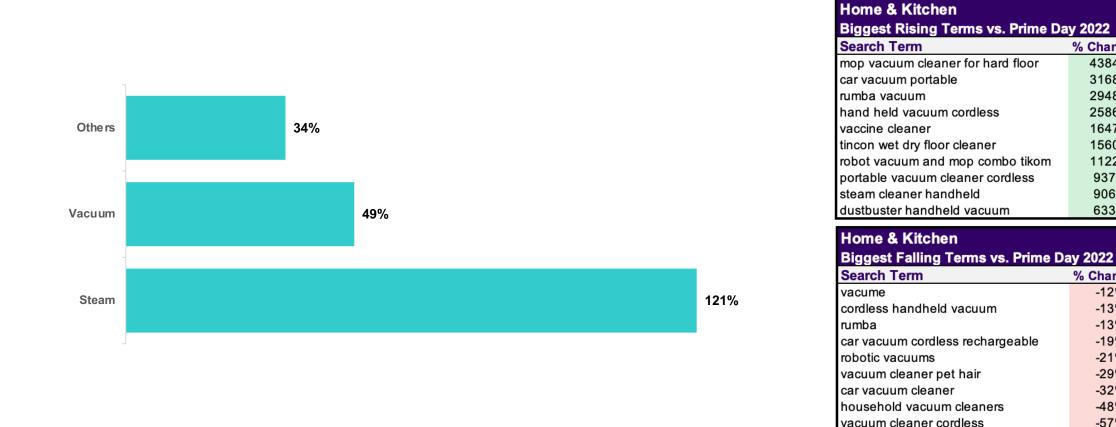
-29%

-32%

-48%

-57% -85%

vacuum cleaner



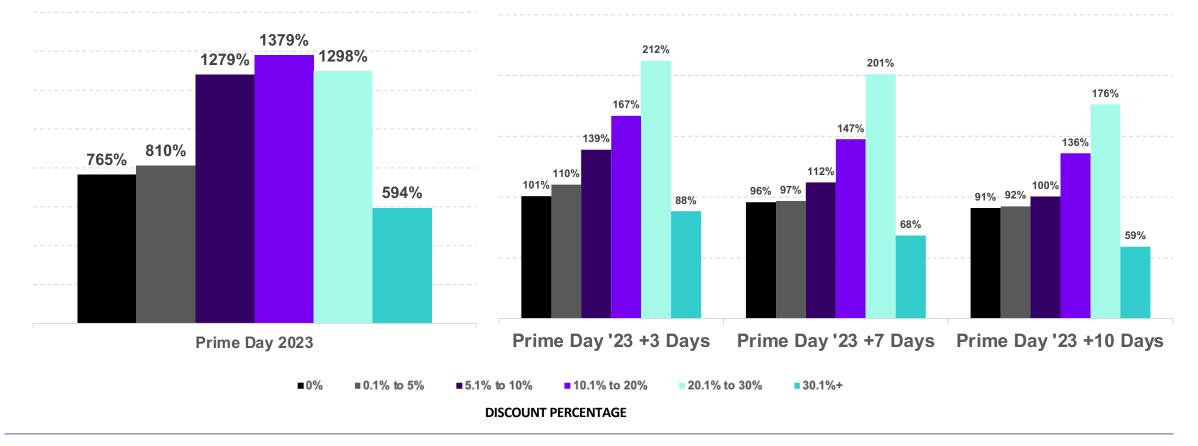
Source: Internal data from CommerceIQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022

July 2023

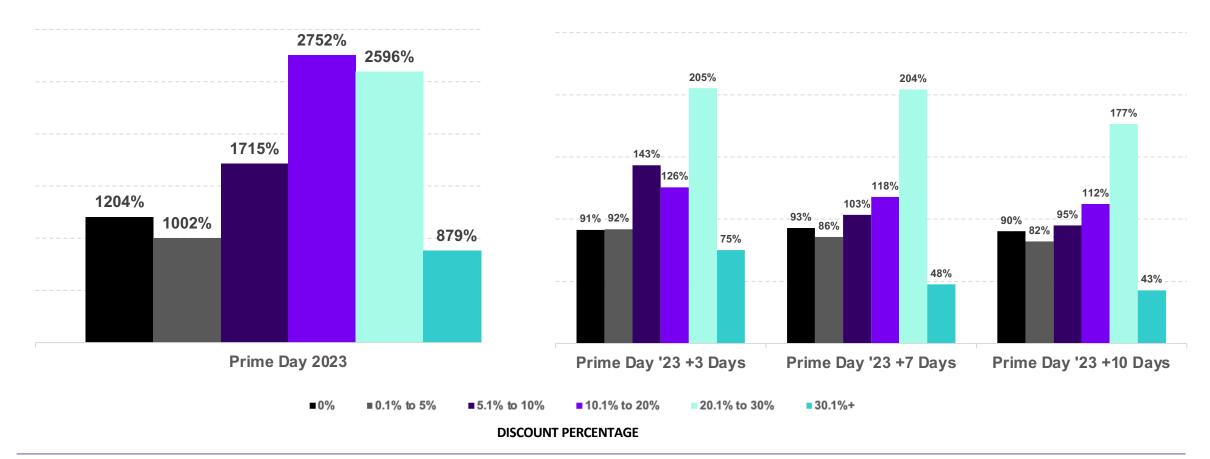
Commerce **Q**

Higher discounts generally correlated with higher glance views on and post Prime Day. Discounts of 30%+ had a relatively negative impact on Prime Day and post Prime Day, potentially indicating consumers prioritizing quality within the category which may be negatively influenced by discounts.





Revenue was similarly influenced by discounting, with a general correlation of retaining revenues within a band of 5% to 30% discount rates. 30%+ discount rates similarly had a relative negative impact on revenue on and post Prime Day.



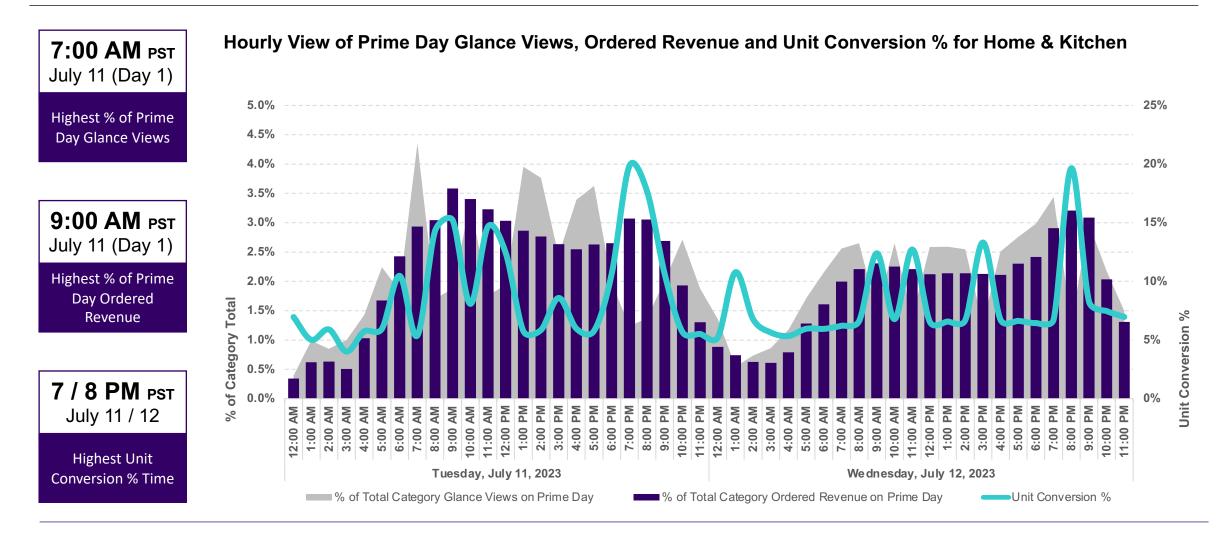
Average Daily Ordered Revenue as % of Average Daily Ordered Revenue for L28 Days Prior to Prime Day 2023 in Home & Kitchen

Source: Internal data from CommercelQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022, compared to the 28 days prior average, and the daily average +3, +7 and +10 days post Prime Day.

Commerce**IQ**

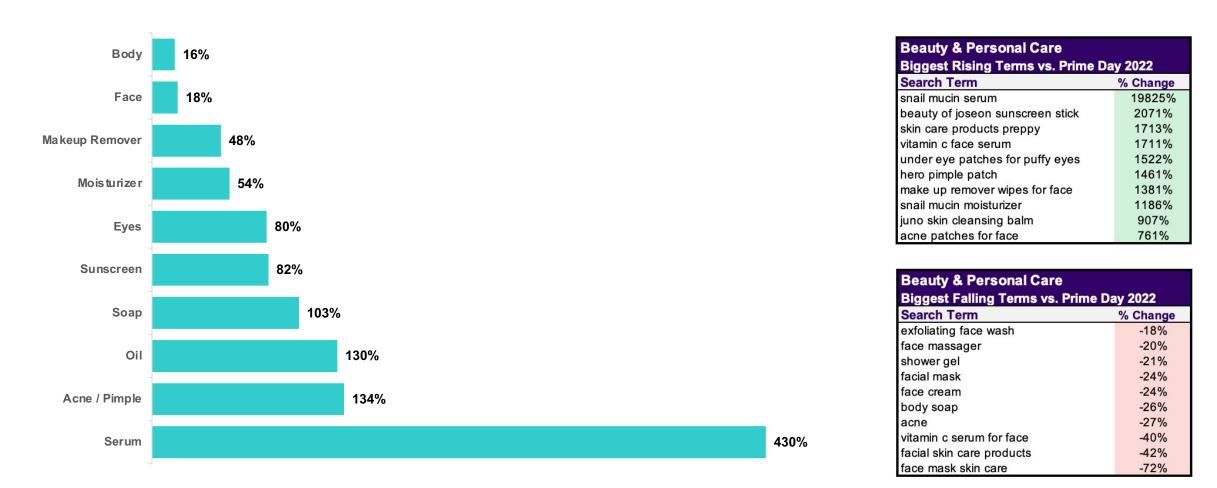
What Happened on Prime Day in Beauty & Personal Care?

Beauty & Personal Care was relatively balanced between both days, with spikes in conversion towards the end of each day



Source: Internal data from CommerceIQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022

Change in Volume Share for Beauty & Personal Care: Prime Day 2023 compared to Prime Day 2022



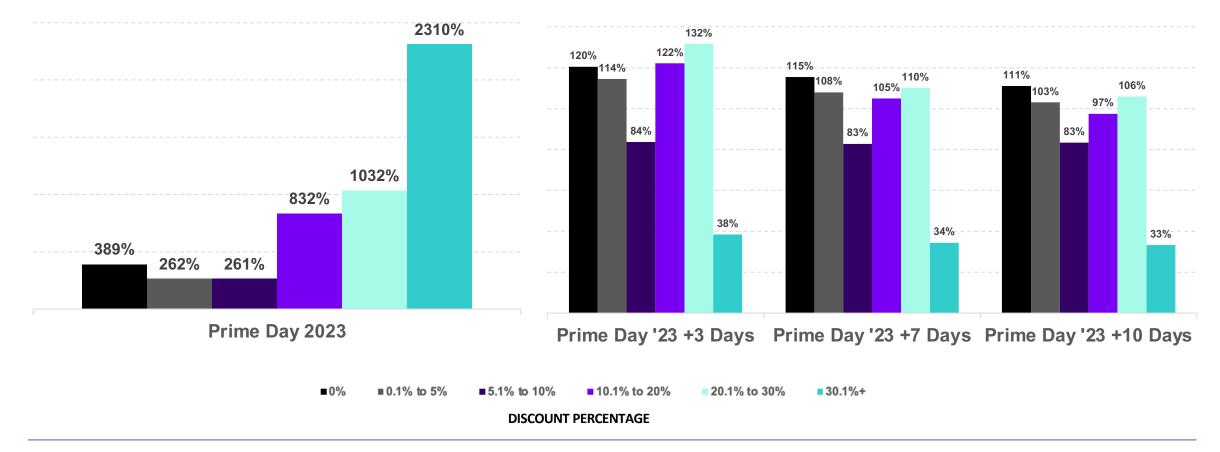
Source: Internal data from CommerceIQ's REM Platform for its users from the hours of 12:00AM PST to 11:59PM PST on July 11, 2023 and July 12, 2023 vs 12:00AM PST to 11:59PM PST on July 11, 2022 and July 12, 2022

Commerce**IQ**

+77%

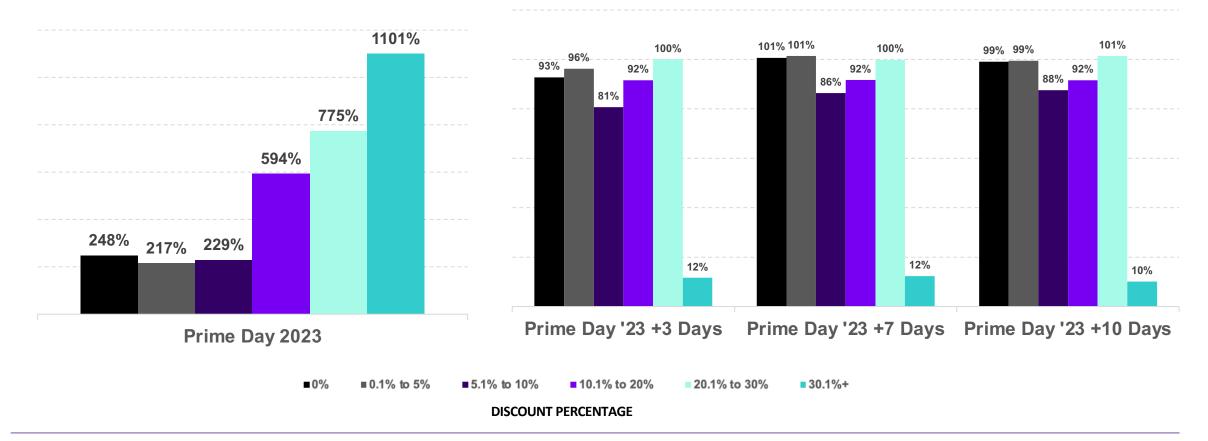
Higher discounts generally correlated with a higher retention of glance views post-Prime Day, except for extreme 30%+ discounts which correlated with a substantial decline in Glance Views post-Prime Day hinting at those extreme deal seekers being out of market.





Larger discounts correlated with higher ordered revenue on Prime Day for Beauty, but generally correlated with lower ordered revenues post Prime Day, including a steep drop off of Ordered Revenue post-Prime Day on 30%+ discounted ASINs.





Contact Us

Contact CommercelQ at https://www.commerceiq.ai/demo/ CommercelQ | 2100 Geng Rd Suite 210, Palo Alto, CA 94303 www.commerceiq.ai Not Licensed For Distribution. © 2023 CommercelQ. All trademarks are property of their respective owners.

